

Electronic Funds
Transfer
Questions & Answers

Question: What happens to the voided cheque and other financial data that I submit to the parish?

Answer: This information is used to set up the deduction schedule in the authorized electronic funds account. Once this is done, the information is no longer needed and it is destroyed.

Question: How many people at the parish have access to this data?

Answer: The Bank of Montreal has authorized three parish individuals to submit this data – a primary user and two backup users.

Question: How secure is the system?

Answer: Extremely secure. See the question and answer immediately below.

Questions & Answers (continued)

Question: How does EFT work?

Answer: All transactions are handled on-line and not at the local branch of BMO. To access the system, one of the three authorized users must correctly type in his/her I.D. and password as set up by BMO during the training session. The user must then correctly type in a 12 digit passcode consisting of 6 digits set up during training followed by the 6 digits that appear on BMO's key fob at that instant (the key fob digits change every few minutes). Only then will that person gain access to the On-Line Banking System. Once into the system, the user can then add, view and modify individual accounts.

Question: Into what account are my deductions deposited?

Answer: All individual deductions are deposited by BMO into a Pre-Authorized Debit (PAD) account assigned to St. Ignatius parish.

Questions & Answers (continued)

Question: Can those deductions be transferred to other accounts?

Answer: Yes. An authorized user can transfer the funds either to the parish chequing account or to the parish savings account. TRANSFERS TO ANY OTHER ACCOUNT ARE NOT PERMITTED.

Question: Can an authorized user make withdrawals from this account?

Answer: No. Only the transfers noted above are permitted.

Question: How do I make changes to the amount and/or frequency of my contributions?

Answer: Just pass the info into the office and one of the authorized users will make the necessary changes. The process takes about two weeks to take effect.

Electronic Funds Registration Form for St. Ignatius Parish, St. Alban's

I, _____, wish to donate _____ per week/ month
to the upkeep of St. Ignatius Parish.

Signature

Please select ONE:

- My voided cheque is enclosed
- My banking information is as follows:

Name of Bank _____
Institution Number (3 digits) _____
Branch Number _____ Account Number: _____
Mailing Address: _____
Phone Number _____ email _____



For more information please contact

St. Ignatius Parish
P.O. Box 38
St. Alban's, NL
A0H 2E0

538-3106

Email: st.ignatius@nf.sympatico.ca

Website: www.st.ignatiusparish.net



***Electronic Funds
Transfer (EFT)***

*Do you wish to
contribute regularly to
St. Ignatius Parish for its
upkeep and maintenance but are
unable to attend regular
services?*

*EFT is an easy and convenient
method for you to do so.*

*This pamphlet contains
information about EFT and
instructions on how to register.*

